

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 1492 – SB 1764**

February 3, 2014

**SUMMARY OF BILL:** Declares the general assembly preempts the entire field of legislation concerning preferences offered in public construction projects, as defined in the Local Government Public Obligations Act of 1986. Declares any ordinance, resolution, or regulation related to or authorizing bid preferences to be offered in local public construction projects by any municipality, county, or agency, department, or political subdivision of any municipality or county to be void.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Based on information provided by the County Technical Assistance Service and the Municipal Technical Advisory Service, the provisions of this bill should not result in any significant fiscal impact to local government.
- The provisions of the legislation would apply only to those public construction projects performed by local governments and would not fiscally impact the state.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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